

Message Text

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67

ACTION EUR-25

INFO OCT-01 IO-13 ADP-00 AGR-20 CEA-02 CIAE-00 COME-00

DODE-00 EB-11 FRB-02 H-03 INR-10 INT-08 L-03 LAB-06

NSAE-00 NSC-10 PA-03 RSC-01 AID-20 CIEP-02 SS-15

STR-08 TAR-02 TRSE-00 USIA-15 PRS-01 OMB-01 RSR-01

/183 W

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R 181718Z JUL 73

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 5545

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION GENEVA

USMISSION OECD PARIS UNN

LIMITED OFFICIAL USE EC BRUSSELS 4070

E.O. 11652: N.A.

TAGS: EGEN, ETRD, EEC, FR

SUBJ: FRENCH MOVE TO TIGHTEN LINK BETWEEN TRADE AND
MONETARY NEGOTIATIONS

1. A SENIOR EC COMMISSION OFFICIAL HAS CONFIRMED
TO US PRESS REPORTS THAT THE FRENCH DELEGATION HAS SUB-
MITTED A PROPOSAL TO THE COMMUNITY REGARDING THE LINK
BETWEEN THE MONETARY SITUATION AND THE FORTHCOMING
GATT MULTILATERAL TRADE NEGOTIATIONS. ACCORDING TO
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OUR SOURCE, THE FRENCH DELEGATION HAS TABLED IN

THE COMMITTEE OF PERM REPS A FORMAL PROPOSAL TO
ADD LANGUAGE TO THE INTRODUCTORY SECTION OF THE
COMMUNITY'S "OVERVIEW" FOR THE TRADE NEGOTIATIONS.

2. THE SUBSTANCE OF THE FRENCH PROPOSAL IS THAT THE
TRADE NEGOTIATIONS SHOULD NOT BEGIN UNTIL THE MONETARY
RELATIONSHIPS PREVAILING AS A RESULT OF THE MARCH
REALIGNMENTS ARE RESTORED. AS OF THE MORNING OF JULY 18
THE FRENCH WERE REPORTED TO BE STICKING TO THEIR POSITION
IN THE PERM REPS AND IT IS CONSIDERED LIKELY THAT THE
FRENCH PROPOSAL WILL BE ON THE AGENDA FOR THE EC
COUNCIL OF MINISTERS ON JULY 23-24.

3. OUR SOURCE SAID THAT THE FRENCH HAVE RECEIVED LITTLE,
IF ANY, SUPPORT FROM OTHER MEMBER STATES. THERE IS A
WIDE-SPREAD VIEW THAT THE FRENCH POSITION IS UNREASONABLE
SINCE -- IF INTERPRETED LITERALLY -- IT WOULD MEAN THAT
THE RECENT REVALUATION OF THE MARK WOULD HAVE TO BE UNDONE
ALTHOUGH THEIR CONCERN IS OBVIOUSLY THE DOLLAR. OUR
SOURCE ALSO NOTES GISCARD HAS MADE A MODERATE PUBLIC
STATEMENT DURING THE LAST FEW DAYS EXPRESSING CONFIDENCE
THAT THE MONETARY SITUATION WILL RIGHT ITSELF AND THAT
THE TRADE NEGOTIATIONS CAN GO FORWARD. OUR SOURCE PARRIED
QUESTIONS ON WHETHER THE FRENCH POSITION WOULD APPLY
TO THE TOKYO MINISTERIAL MEETING OR ONLY TO THE SUB-
SEQUENT GATT NEGOTIATIONS. HE SAID HE COULD NOT BELIEVE
THAT THE FRENCH POSITION WOULD PREVAIL. GREENWALD

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EO Systematic Review
30 JUN 2005

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